

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008**

(Rs. in Lacs)

Particulars	Quarter Ended on 30th September 2008 (Reviewed)	Quarter Ended on 30th September 2007 (Reviewed)	Six Month Ended on 30th September 2008 (Reviewed)	Six Month Ended on 30th September 2007 (Reviewed)	Previous Accounting year ended on 31st March, 2008 (Audited)
1 (a) Net Sales / Income from Operations					
Domestic	22389	23335	34616	37237	71076
Exports	12835	8196	24248	12089	31585
Total	35224	31531	58864	49326	102661
Less : Excise Duty	415	821	1121	1343	2336
Net Sales / Income from Operations	34809	30710	57743	47983	100325
(b) Other Operating Income	131	66	249	161	518
Total Income	34940	30776	57992	48144	100843
2 Expenditure					
(a) Decrease/(increase) in stock in trade and work in progress	1579	481	(1186)	(1349)	(1892)
(b) Consumption of Raw Materials & Packing Materials	11019	8756	22200	13481	33012
(c) Purchase of traded goods	4372	5655	7934	10072	17228
(d) Employees' Cost	3467	2443	6257	4575	9762
(e) Depreciation	983	817	1873	1564	3277
(f) Research and Development Expense	811	785	1663	1467	4339
(g) Excise Duty	341	222	647	449	881
(h) Other Expenditure	7299	6247	12080	10262	22484
Total	29871	25406	51468	40521	89091
3 Profit from Operations before Other Income, Interest, Foreign Exchange gain / (loss) & Exceptional Items	5069	5370	6524	7623	11752
4 Other Income	36	34	61	108	577
5 Profit/(Loss) before Interest, Foreign Exchange gain / (loss) & Exceptional Items	5105	5404	6585	7731	12329
6 Interest (Net)	1215	790	2178	1545	3305
7 Profit/(Loss) after Interest but before Foreign Exchange gain / (loss) & Exceptional Items	3890	4614	4407	6186	9024
8 Foreign Exchange gain / (loss) (Net)	(2246)	(8)	(3295)	160	81
9 Profit / (Loss) before Exceptional Items	1644	4606	1112	6346	9105
10 Exceptional Items					
Add : Profit on sale of Land	-	-	-	-	2255
Intangible Asset Written off	-	-	-	-	17682
Less : Transfer from General Reserve	-	-	-	-	10258
Less : Transfer from Share Premium Account	-	-	-	-	2917
Less : Deferred Tax Asset	-	-	-	-	4507
11 Net Profit / (Loss) from Ordinary Activities before Tax	1644	4606	1112	6346	11360
12 Tax Expense					
Less : Provision for Fringe Benefit Tax & Wealth Tax	53	27	88	53	148
Less : Provision for Current Tax	125	-	125	-	-
Less/(Add) : Provision for Deferred Tax Liability/(Assets)	41	20	41	30	47
Add : Provision of Income Tax of earlier years written back (Net)	79	-	176	-	54
13 Net Profit / (Loss) from Ordinary Activities after Tax	1504	4559	1034	6263	11219
14 Paid up Equity Share Capital ( Face value of share Rs 2/- )	2769	2769	2769	2769	2769
15 Reserves excluding Revaluation Reserve					31367
16 Earnings Per Share (EPS)					
Basic & Diluted EPS after Extraordinary items	1.09	3.29	0.75	4.52	8.10
17 Public Shareholding					
- Number of Shares	53701900	53678160			53701900
- Percentage of Shareholding	38.79	38.77			38.79

**Notes :**

- 1 The above results, duly reviewed by Statutory Auditors, were recommended by the Audit Committee and were approved by Board of Directors.
- 2 The Company is engaged in Pharmaceutical business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS - 17)
- 3 Foreign Exchange gain / (loss) - (Net) includes realized and unrealized exchange gain/ (loss) on restatement of foreign currency borrowing and forward sale of US dollars.
- 4 Details of Investors' Complaints for the quarter ended on 30th September, 2008 : Unresolved at the beginning of the quarter-NIL  
Received during the quarter-48, Disposed off during the quarter-48 , Unresolved at the end of the quarter - NIL.
- 5 The previous quarter's / period's figures have been regrouped / rearranged wherever necessary to make it comparable with the current quarter / period.

**For Alembic Limited**

Place : Vadodara

Date : 20th October, 2008

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**Chirayu Amin**  
**Chairman and Managing Director**